

Insurance for Family Child Care Providers

1) Homeowners Insurance (does not cover risks associated with the business)

- Coverage for the house
- Coverage for the contents
- Coverage for personal liability

2) Business Property Insurance Policy

- This policy covers the cost to replace all property used in your business (equipment, furniture, appliances, toys, etc.)
- Coverage for business loss of income if your business is shut down because of a fire, bursting pipes, etc.

3) Business (also called Commercial) Liability Insurance Policy

- General liability coverage for accidents and lawsuits against your business.
- Professional liability coverage to protect yourself in case you failed to adequately supervise the children in your care.
- Legal defense in which the limits of this coverage are in excess of the general liability limits
- Sexual abuse coverage with separate liability limits that covers you, your family, and your employees.
- Medical (“no fault”) coverage to cover expenses when children are injured.
- Coverage for accidents when you are away from your home with the children
- Renters want the ability to list their landlord as an “additional insured.”
- The policy should be an occurrence form, not a claims made policy
- The company has at least an “A” rating from the Best Company

4) Car Insurance Policy

- If your car is used in your business, you need a policy that will cover you for injuries and damages suffered in car accident while using your car for business purposes.