

## Managing Your Money – Pretest/Posttest

Instructions: Before the workshop begins, please take a moment to answer the questions below in the first column, by circling your answer. At the end of the workshop you will be asked to answer them again in the second column.

	Answer <b>before</b> workshop begins			Answer <b>after</b> workshop is over		
	True (T)	False (F)	Don't Know (DK)	True (T)	False (F)	Don't Know (DK)
1) When setting your financial goals your first priority should be contributing enough to a 401(k) plan, if you are eligible, to get the maximum employer match	T	F	DK	T	F	DK
2) If you wanted to save money in an emergency fund that you might need in the next year, putting your money in a CD is a good idea	T	F	DK	T	F	DK
3) The first step in managing your money is to get your spending under control rather than increasing your income	T	F	DK	T	F	DK
4) If you are saving money that you will need in the next 1-5 years, you should look for an investment that will give you the highest rate of return	T	F	DK	T	F	DK
5) For most providers, establishing a 3-month emergency fund should be a higher priority than saving for a child's college education	T	F	DK	T	F	DK
6) If you are trying to save money, a good strategy to follow is to write a check to a savings account on the first day of the month and cut other monthly expenses, if necessary	T	F	DK	T	F	DK
7) A good way to show your love to the children in your care is to buy them something each week	T	F	DK	T	F	DK
8) In general, it's easier to cut your expenses than increase your income	T	F	DK	T	F	DK
9) As long as you can make the minimum monthly payments on your credit card debt you should not worry about having a monthly unpaid balance	T	F	DK	T	F	DK
10) Setting financial goals for your family is only important if you have already saved a lot of money	T	F	DK	T	F	DK