

Reducing the Risks of Running a Business

I. Self-Protection Checklist

- Comply with all regulation rules.
- Follow your own policies.
- Screen parents before enrollment.
- Communicate regularly with parents.
- Screen helpers.
- Follow business practices—medical release forms, field trip permission forms, parent evaluations.
- Report child abuse or neglect/Communicate with regulators.
- Get insurance to protect yourself from major risks.

II. Insurance

- Homeowners
- Business Property
- Business Liability
- Car
- Medical—Medical Savings Accounts and medical reimbursement plans
- Disability income
- Workers' Compensation
- Long-term care insurance
- Umbrella liability
- Life